

Minutes
STOW FINANCE COMMITTEE
July 12, 2005

Call to Order

Jason Robart called the meeting to order at 7:00 pm. Present were members Patricia Heron, Charlie Kern, Henry Hagopian and Elizabeth Tobey, Secretary.

Approval of Bills and Minutes

The committee reviewed the mail and found;

Corrected Dues Notice from Association of Town Finance Committees, 60 Temple Place, Boston, MA 02111 for \$160.00, due September 1, 2005

It was agreed to pay the notice.

The minutes were postponed until the next meeting for approval.

Discussion of Reserve Fund Transfer Requests

Insurance and Bonds 01-90-15-67800 - \$240.00

The transfer request is to correct a shortage on the June 22, 2005 reserve fund transfer for request form.

Charles Kern moved to approve the transfer from the reserve fund, \$240.00 for correction of shortage for Insurance and Bonds. Seconded by Patricia Heron. The vote was unanimous.

Discussion of Election of Liaison

It was decided that the election would be held off until David Walrath and Pam Glauner are also present.

Discussion of FAB

Jason Robart stated that he had congratulated in writing Michael Wood and John Antonucci for the Finance Advisory Boards decision to resolve. He suggested that FAB's decision to absolve is a testimony to Michael and John's work.

Discussion of NRSD Audit Committee Vote

It was decided that voting on this matter would be held off until William J. Ross had been contacted and confirm that he is still interested in being on the committee.

Discussion of Summer Schedule

The following schedule was decided:

July 26, 2005

August 16, 2005

September 13, 2005

Then every other week there after

(All tentative until next meeting)

The meeting adjourned at 7:26 pm.

Respectfully submitted,

Elizabeth A. Tobey